

SOUTH LYON AREA RECREATION AUTHORITY BOARD MEETING

Wednesday, August 26, 2026 @ 2:00 pm
10083 Colonial Industrial Dr, South Lyon 48178

AGENDA

2:00 PM

Call to Order
Roll Call of the Board
Approval of the Agenda

Consent Agenda

June 24, 2026 - Meeting Minutes

Bills 6/1 – 7/31/2026

Financial Report: **AS OF July 31**

- i. General Fund Cash TOTAL - **\$206,286.06**
- ii. Flagstar Primary Checking Account, .45% Interest Rate
-\$1,952.65
- iii. Flagstar Sweep account, 2.20% Interest Rate
\$312,432.37

- b. Capital Improvements Fund Cash TOTAL - **\$655,917.74**
 - i. Flagstar Savings Account, 2.45% Interest Rate
\$116.02
 - ii. Oakland County Local Gov't Investment Pool, 4.104% Interest Rate
\$447,821.22
 - iii. Flagstar CD – 91 days, 3.76%
\$207,980.50

Correspondence
"Call to the Public"

I) Old Business

- 1. Directors Memo

II) New Business

- 1. Resolution #26-002, Resolution to approve Doug Baaki as an authorized signer on SLARA Financial Accounts at Flagstar Bank.
- 2. 10083 Colonial Industrial Dr. Lease extension.
- 3. SLARA Audit Notice
- 4. Board Member Comments

Adjournment

Next Meeting: Wednesday, September 23, 2026 @ 2:00 pm
Meeting will be held at SLARA Office

Procedures by which persons may contact members of a public body prior to the meeting:

Members of the public may contact members of the public body prior to the electronic meeting by e-mail.
E-mail addresses for the SLARA Board Members & Staff may be found on the SLARA website at www.slrec.net