

Wednesday, August 28, 2019 @ 2:00pm

Location: SLARA Office
23333 Griswold, Suite 100
South Lyon, MI

AGENDA

2:00 PM

Call to Order

Roll Call of the Board

Approval of the Agenda

Approval of July 24, 2019 Meeting Minutes

Approval of Bills 7/6/19 – 8/19/19

Financial Report

a. General Fund Accounts

a. Flagstar Primary Checking Account, 0.7% Interest Rate

i. Balance \$171,628.99

b. The State Bank, 90 Day CD, 2.55% Interest Rate

i. Maturity Date, 9/16/19

ii. Balance \$261,061.80

b. Capital Improvement Fund Accounts

a. Flagstar Capital Improvements Fund, 1.39% Interest Rate

i. Balance - \$215,297.33

b. The State Bank, 180 Day CD, 2.65% Interest Rate

i. Maturity Date 11/25/2019

ii. Balance \$405,116.25

Correspondence

“Call to the Public”

I) Old Business

1. SLARA Office Updates

a. SLARA Staff Meeting Minutes

b. Action Sports – Update

II) New Business

1. Consider Resolution 19-004, to approve the re-investment of funds from The State Bank 90 Day CD that matures on 9/16/2019 into a 90 Day CD at The State Bank or another financial institution.

2. Discuss 2020-2021 Municipality Contributions

3. Board Member Comments

Adjournment

Next Meeting: Wednesday, September 18, 2019 @ 2:00pm

Location: SLARA Office
23333 Griswold, Suite 100 ~ South Lyon MI