

Wednesday, November 27, 2019 @ 2:00pm

Location: SLARA Office
23333 Griswold, Suite 100
South Lyon, MI

MINUTES

2:00 PM

Call to Order

Mr. St. Charles called the meeting to order at 2:00 pm

Roll Call of the Board

Mark St. Charles, Green Oak Township

Paul Zelenak, City of South Lyon

Patricia Carcone, Lyon Township – NOT PRESENT

Also Present

Amy L. Allen, CPRP, SLARA Director

Carrie Hill, SLARA Enrichment Manager

Approval of the Agenda

Motion to approve the agenda by Mr. Zelenak

Mr. St. Charles seconds the motion, motion passes

Approval of October 23, 2019 Meeting Minutes

Motion to approve the October 23, 2019 Meeting Minutes by Mr. Zelenak

Mr. St. Charles seconds the motion, motion passes

Approval of Bills 10/12/19 – 11/17/19

Motion to approve the bills by Mr. Zelenak

Mr. St. Charles seconds the motion, motion passes

Financial Report: AS OF OCTOBER 31, 2019

- a. General Fund Cash - \$129,655.00
- b. Capital Improvements Fund Cash - \$883,890.28
- c. Individual Account Balances = Total \$1,013,545.28
 - i. Flagstar Primary Checking Account, 0.7% Interest Rate
\$129,655.00
 - ii. The State Bank, 90 Day CD, 2.10% Interest Rate, Maturity Date 12/16/19
\$262,721.51
 - iii. Flagstar Savings Account, 1.39% Interest Rate
\$216,052.52
 - iv. The State Bank, 180 Day CD, 2.65% Interest Rate, Maturity Date 11/25/2019
\$405,116.25

Correspondence*None***“Call to the Public”***None***I) Old Business****1. SLARA Office Updates**

- a. SLARA Staff Meeting Minutes
- b. Special Events

- i. Mom/Son Bowling, Daddy/Daughter Bowling & Spa Night Wrap
- ii. Candy Cane Hunt – Saturday, December 7, 10 am
- iii. Cookie Decorating – Friday, December 13, 6 pm
- iv. Freezing Fun Softball Tournament – Saturday, February 15, 9 am – 3 pm
- v. Daddy/Daughter Dance – Saturday, February 22, 3-5 pm & 6:30 – 8:30 pm
- vi. Mom/Son 80’s Party – Friday, March 20, 6:30 – 8:30 pm
- vii. Egg Hunt in the Pool – Saturday, March 28, 1 pm

II) New Business**1. NRPA Conference Wrap – Carrie Hill, SLARA Enrichment Manger***See packet***2. Consider Resolution 19-008, to recast the 2019-2020 SLARA FY Budget in a format that matches the annual audit report****Motion by Mr. Zelenak, second by Mr. St. Charles****Resolution 19-008, to recast the 2019-2020 SLARA FY Budget in a format that matches the annual audit report**

| | | |
|------------------------|----------------|-------------------------------------|
| Roll Call Vote: | Ayes: | Mr. St. Charles, Mr. Zelenak |
| | Nays: | None |
| | Absent: | Ms. Carcone |

RESOLUTION APPROVED**3. The State Bank – CD Renewal Recommendations**

- a. The State Bank CD that matured on 11/25/19 was renewed for 21 days at a 1.68% interest rate. Initial balance is \$410,439.92.
 - b. When both CD’s mature, recommendation to transfer \$105,989 into the General Fund
 - c. Allow the Director to open a CD with the remaining balance of The State Bank CD’s that mature on 12/16/19 for a term of no more than 360 days with The State Bank or another financial institution
- 4. Consider Resolution 19-009, to transfer \$105,989.45 from the Capital Improvements Fund per the budget into the General Fund**

Motion by Mr. Zelenak, second by Mr. St. Charles

Resolution 19-009, to transfer \$105,989.45 from the Capital Improvements Fund per the budget into the General Fund

Roll Call Vote: **Ayes:** **Mr. St. Charles, Mr. Zelenak**
 Nays: **None**
 Absent: **Ms. Carcone**

RESOLUTION APPROVED

5. Consider Resolution 19-010 to direct the SLARA Director with the approval of the SLARA Board Treasurer to open a CD with The State Bank or another financial institution for a term of no more than 360 days with funds remaining from The State Bank CD's that mature on 12/16/19.

Motion by Mr. Zelenak, second by Mr. St. Charles

Resolution 19-010, to direct the SLARA Director with the approval of the SLARA Board Treasurer to open a CD with The State Bank or another financial institution for a term of no more than 360 days with funds remaining from The State Bank CD's that mature on 12/16/19.

Roll Call Vote: **Ayes:** **Mr. St. Charles, Mr. Zelenak**
 Nays: **None**
 Absent: **Ms. Carcone**

RESOLUTION APPROVED

6. Board Member Comments

Mr. Zelenak reminded everyone that South Lyon is hosting the Cool Yule event on Saturday, December 7th. There will be lots of activities going on. The event will have the 3rd largest Christmas tree in the state on display. The City will also be hosting a downtown ball drop for NYE this year with lots of activities going on.

Mr. St. Charles said that the Township has hired a new Deputy Clerk. Silver Lake Road is now open to traffic and has been paved!

Adjournment at 3:20 pm

Next Meeting: Wednesday, January 22, 2020 @ 2:00pm

Location: SLARA Office

23333 Griswold, Suite 100 ~ South Lyon MI

Chair Signature

Secretary Signature

Approval Date